**20 June 2017**

**Reconstruction Capital II Limited (the "Company")**

**Net Asset Value**

The Company announces that at close of business on 31 May 2017 its unaudited net asset value (”NAV”) per share was €0.2589.

**Monthly report**

A monthly report which details the activities of the Company for the month ended 31 May 2017 has been issued by the adviser of the Company.

Copies of the report will be emailed to shareholders and will also be available, free of charge from the offices of New Europe Capital, 21 Tudor Arghezi, Bucharest, Romania (tel: +40 21 3167680), for a period of 30 days from the date of this announcement.

The report will also be available on the Company's website:

<http://www.reconstructioncapital2.com/investment-reports.html/>

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